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FORMER BANK CEO MATTHEW P. PROSSEDA JOINS THE KAFAFIAN GROUP

Community Bank Consultant Adds Additional Executive Depth to Further Help Clients Perform Better

Bethlehem, Pennsylvania. Today, The Kafafian Group, Inc. (“TKG”), a consulting and advisory firm that focuses on community financial institutions, announced the hiring of Matthew P. Prosseda as a Managing Director. For the past seven years, Matt served as CEO of a Pennsylvania-based community bank. During his tenure, the high-performing community bank averaged an ROA of 1.1%, an ROE of 9.8%, and an efficiency ratio of 57%.

Bob Kafafian, TKG President & CEO said, “Matt’s experience and success deepens our ability to help our clients find solutions for their varied and complex challenges. In addition to his CEO experience, Matt has a commercial lending background, which helps us round out our team to further assist clients. This addition to our staff will help us continue to pursue our vision of helping banks perform better.”

Prosseda added, “I have been a TKG client and wanted to be a part of their professional team-based culture that is dedicated to their clients’ success. From my first discussions with their senior leadership team, it was clear that TKG brings all their talents together in an enjoyable and effective work environment. I look forward to getting started.”

As the operating environment for community financial institutions continues to be a challenge, TKG is building its services and expertise so that senior leadership teams can benefit from their breadth and depth of experience in building a successful and profitable long-term future. Prosseda will participate in all TKG’s lines of business, with a focus on Management Advisory, Profit/Process Improvement, and Strategic Planning.

About TKG: The Kafafian Group, Inc. is a finance, strategy, and operations consulting firm that specializes in strategic and business planning, financial advisory, performance measurement, profitability outsourcing, regulatory assistance, and profit and process improvement for the financial services industry. They are seasoned industry professionals that individually average over 25 years of experience serving the banking industry. Over the past 30 years, TKG has worked with over 500 financial institutions in over 40 states ranging in asset size from \$16 million to over \$100 billion.